

1125 Capitol Road Crowley, LA 70526 Toll Free: 800.848.1100 Telephone: 337.783.8626 Web: www.phoenixforge.com

June 4, 2022

To: Our Valued Customers

RE: New List Price Sheets – Seamless Pipe Nipples, Swage Nipples + Bull Plugs

Effective Date July 5<sup>th</sup>

As a result of the continuing rise in raw material costs and overall operating expenses, Capitol Manufacturing is announcing new list price sheets for seamless pipe nipples, swage nipples and bull plugs. The new list price sheets supersede our 122 list price sheets and are effective with shipments beyond July 1<sup>st</sup>. These new list price sheets reflect the following increases:

Seamless Pipe Nipples	List Price Sheet: SMLS-722	15% Increase
Reducing Nipples	List Price Sheet: RN-722	15% Increase
Swage Nipples	List Price Sheet: SN-722	15% Increase
Bull Plugs	List Price Sheet: SN-722	15% Increase
Oilfield Products	List Price Sheet: SN-722	15% Increase

Capitol reserves the right to limit orders based on customer historical sales. Please advise the Capitol Sales Department if this decision requires any changes to your previously placed orders.

The Phoenix\*Capitol price list may be printed from our web site; <a href="www.phoenixforge.com">www.phoenixforge.com</a> after June 16<sup>th</sup>.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco